

THE WORKERS' COMPENSATION RATING AND INSPECTION BUREAU

March 3, 2008

CIRCULAR LETTER NO. 2084

To All Members and Subscribers of the Bureau:

RATE FILING

The Bureau submitted a rate filing last Friday to the Division of Insurance on behalf of its members requesting a 2.3% increase in average rates for industrial classes and an 18.1% increase for F-Classes.

Additionally, the Bureau filed to increase the expense constants. The proposed expense constants are as follows:

	Current	Proposed
At Least \$200 of Standard Premium	\$318	\$338
Less than \$200 of Standard Premium	\$159	\$169
Per Capita	\$64	\$68

The proposed effective date of this filing is September 1, 2008. The Commissioner of Insurance will issue a hearing notice soon and we will then issue another Circular Letter attaching a copy of that notice. We will also post additional information as it becomes available on our website at www.wcribma.org.

Robert McCarthy Vice President and Actuary

Claudia Cunniff Actuary